



## **Request for City Council Committee Action From the Department of Finance & Property Services**

**Date:** January 21, 2014

**To:** Honorable John Quincy, Chair Ways & Means Committee

**Subject:** Lease at 2710 Pacific Street N for Barge Mooring

**Recommendation:**

That the proper City officers be authorized to negotiate and execute a new two year lease with Aggregate Industries, Inc. for barge mooring on City-owned property at 2710 Pacific Street North. The annual rent will be deposited into Fund 06200 Department 8201340.

**Previous Directives:**

- November 18, 2011- Authorized a two year lease at 2710 Pacific
- December 29, 2003- Authorized a five year lease with a two year extension at 2710 Pacific St. N

**Prepared by:** Greg Goeke, Director, Property Services; 673-2706

**Approved by:**

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Kevin Carpenter, Chief Financial Officer, Finance & Property Services Dept.

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Paul Aasen, City Coordinator

**Presenters:** Greg Goeke, Director, Property Services

**Reviews**

Permanent Review Committee (PRC): Approval \_NA Date \_\_\_\_\_

Civil Rights Approval Approval \_NA Date \_\_\_\_\_

Policy Review Group (PRG): Approval \_NA Date \_\_\_\_\_

**Financial Impact**

None

## **Community Impact**

Neighborhood Notification:

City Goals:

Comprehensive Plan:

Zoning Code:

## **Background/Supporting Information**

The City owned property at 2710 Pacific Street N is primarily devoted to the Public Works Solid Waste and Recycling operations. Since 1989, the City has leased part of the property's shoreline to Aggregate Industries, Inc. for barge traffic purposes. The existing lease expired December 31, 2013.

The company would like to extend for additional years.

CPED staff has recommended that the City limit the lease to a two year term, as this site is part of the Upper River Harbor Redevelopment Plan and CPED does not want to restrict the use of the land beyond two years. The new lease allows for early termination if fleeting and mooring become inconsistent with the City's use or redevelopment plans.

## **Recommendation:**

City staff recommends the City enter into a two year lease for the referenced property.

Cc: Jeremy Hanson Willis, CPED Director  
Kjersti A Monson, Planning Director, CPED  
Kristen Guild, Manager, Business Development, CPED